

# School District No. 57 (Prince George)

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2025 AMENDED ANNUAL BUDGET



# What's new since the Annual Budget?

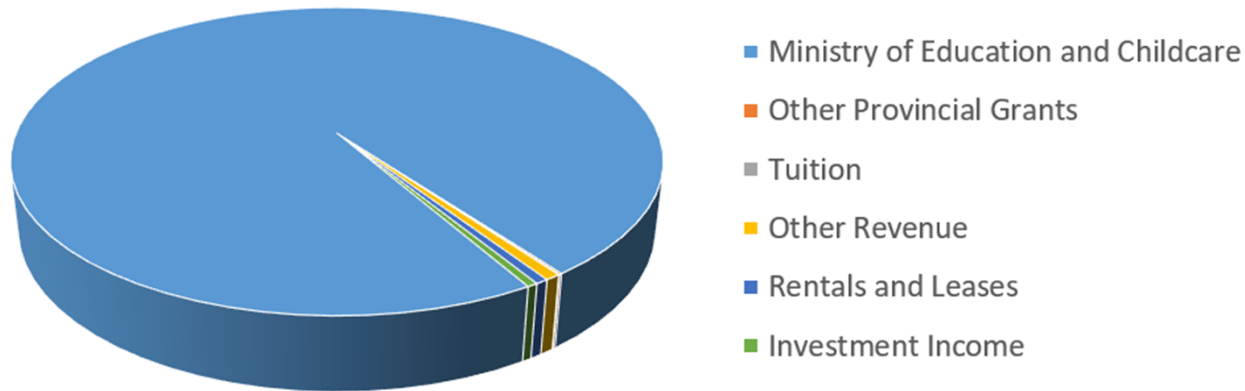
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- Operating Grant recalculated by the Ministry, based on September student count
- School based staffing levels are known
- Staff position vacancies in the first half of the year are known
- Updated estimates of employee average salaries
- Updated estimates of employee benefits rates
- Updated budgets for major cost items including transportation, utilities, insurance and other costs, based on more current information
- Budget for use of Board approved internally restricted operating surplus

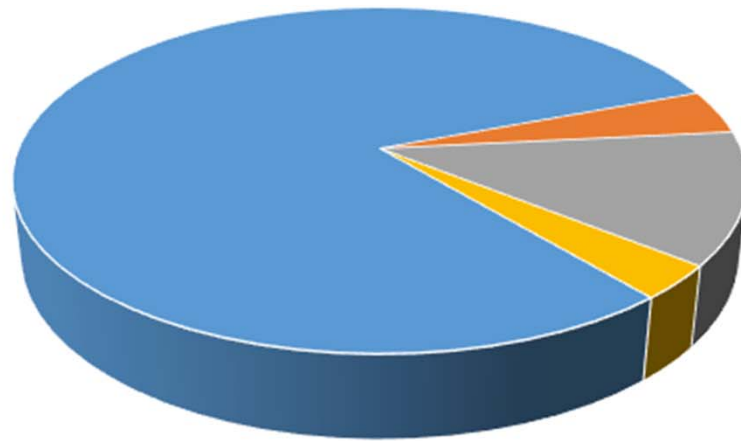
| Student Enrollment FTE (Statement 2)             | 2025 Amended Annual Budget | 2025 Annual Budget | Variance       |
|--|----------------------------|--------------------|----------------|
| <b>Ministry Operating Grant Funded FTE</b>       |                            |                    |                |
| School-Age                                       | 13,260.563                 | 13,171.000         | 89.5630        |
| Adult  | 8.875                      | 10.750             | (1.8750)       |
| Other  | -                          | 0.250              | (0.2500)       |
| <b>Total Ministry Operating Grant Funded FTE</b> | <b>13,269.438</b>          | <b>13,182.000</b>  | <b>87.4380</b> |

| Revenue and Expense (Statement 2 - all funds)      | 2025 Amended Annual Budget | 2025 Annual Budget | Variance  |
|--|----------------------------|--------------------|-----------|
| <b>Revenues</b>                                    | 211,697,278                | 205,137,726        | 6,559,552 |
| <b>Expenses</b>                                    | 214,316,352                | 206,885,792        | 7,430,560 |
| <b>Net Revenue (Expense)</b>                       | (2,619,074)                | (1,748,066)        | (871,008) |
| <b>Budgeted Use of Surplus</b>                     | 3,814,226                  | 1,760,000          | 2,054,226 |
| <b>Budgeted Surplus, for the year</b>              | 1,195,152                  | 11,934             | 1,183,218 |
| <b>Budgeted Surplus for the year comprised of:</b> |                            |                    |           |
| Operating Fund Surplus                             | -                          | -                  | -         |
| Special Purpose Fund Surplus                       | -                          | -                  | -         |
| Capital Fund Surplus                               | 1,195,152                  | 11,934             | 1,183,218 |
| <b>Total Budgeted Surplus for the year</b>         | 1,195,152                  | 11,934             | 1,183,218 |

| Operating Fund Revenues (Schedule 2) | 2025 Amended Annual Budget | 2025 Annual Budget | \$ Variance      | % Variance |
|--------------------------------------|----------------------------|--------------------|------------------|------------|
| <b>Revenues</b>                      |                            |                    |                  |            |
| Provincial Grants                    |                            |                    |                  |            |
| Ministry of Education and Childcare  | 176,282,182                | 173,038,209        | 3,243,973        | 2%         |
| Other Provincial Grants              | 215,180                    | 218,980            | (3,800)          | -2%        |
| Tuition                              | 81,057                     | 74,500             | 6,557            | 9%         |
| Other Revenue                        | 1,320,902                  | 990,970            | 329,932          | 33%        |
| Rentals and Leases                   | 978,000                    | 765,000            | 213,000          | 28%        |
| Investment Income                    | 810,000                    | 840,000            | (30,000)         | -4%        |
| <b>Total Revenue</b>                 | <b>179,687,321</b>         | <b>175,927,659</b> | <b>3,759,662</b> | <b>2%</b>  |



| Operating Fund Expenses (Schedule 2) | 2025 Amended Annual Budget | 2025 Annual Budget | \$ Variance      |
|--------------------------------------|----------------------------|--------------------|------------------|
| <b>Expenses</b>                      |                            |                    |                  |
| Instruction                          | 145,618,184                | 141,831,126        | 3,787,058        |
| District Administration              | 7,537,307                  | 6,599,153          | 938,154          |
| Operations and Maintenance           | 22,282,901                 | 22,281,098         | 1,803            |
| Transportation and Housing           | 5,784,720                  | 6,017,659          | (232,939)        |
|                                      | <b>181,223,112</b>         | <b>176,729,036</b> | <b>4,494,076</b> |



- Instruction
- District Administration
- Operations and Maintenance
- Transportation and Housing

| Operating Fund Expenses (Schedule 2B) | 2025 Amended Annual Budget | 2025 Annual Budget | \$ Variance      | % Variance  |
|---------------------------------------|----------------------------|--------------------|------------------|-------------|
| <b>Salaries</b>                       |                            |                    |                  |             |
| Teachers                              | 67,436,193                 | 67,518,442         | (82,249)         | -0.1%       |
| Principals and Vice Principals        | 10,661,320                 | 10,647,533         | 13,787           | 0.1%        |
| Education Assistants                  | 21,074,913                 | 20,867,964         | 206,949          | 1.0%        |
| Support Staff                         | 13,726,153                 | 13,662,170         | 63,983           | 0.5%        |
| Other Professionals                   | 8,925,350                  | 8,788,693          | 136,657          | 1.6%        |
| Substitutes                           | 5,223,913                  | 3,970,337          | 1,253,576        | 31.6%       |
| <b>Total Salaries</b>                 | <b>127,047,842</b>         | <b>125,455,139</b> | <b>1,592,703</b> | <b>1.3%</b> |
| <b>Benefits</b>                       | <b>30,455,175</b>          | <b>30,337,674</b>  | <b>117,501</b>   | <b>0.4%</b> |
| <b>Total Salaries and Benefits</b>    | <b>157,503,017</b>         | <b>155,792,813</b> | <b>1,710,204</b> | <b>1.1%</b> |



| <b>Operating Fund Expenses (Schedule 2B)</b> | <b>2025 Amended Annual Budget</b> | <b>2025 Annual Budget</b> | <b>\$ Variance</b> |
|--|-----------------------------------|---------------------------|--------------------|
| <b>Services and Supplies</b>                 |                                   |                           |                    |
| Services                                     | 5,835,959                         | 4,765,064                 | 1,070,895          |
| Student Transportation                       | 5,669,406                         | 5,902,313                 | (232,907)          |
| Professional Development and Travel          | 1,539,231                         | 1,396,942                 | 142,289            |
| Rentals and Leases                           | 512,970                           | 421,200                   | 91,770             |
| Dues and Fees                                | 116,770                           | 116,770                   | 0                  |
| Insurance                                    | 440,852                           | 431,000                   | 9,852              |
| Supplies                                     | 6,324,070                         | 4,628,151                 | 1,695,919          |
| Utilities                                    | 3,280,837                         | 3,274,783                 | 6,054              |
| <b>Total Services and Supplies</b>           | <b>23,720,095</b>                 | <b>20,936,223</b>         | <b>2,783,872</b>   |

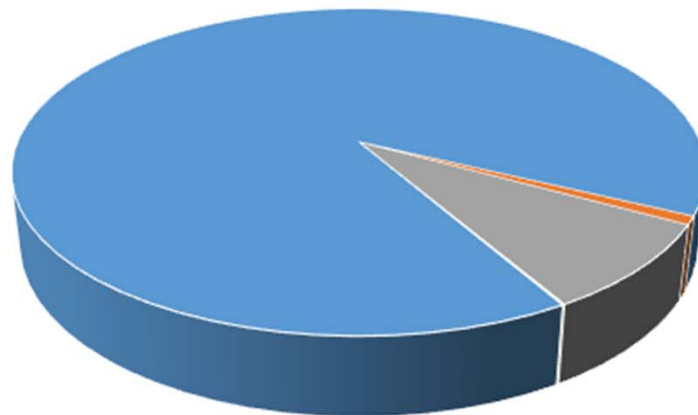


| <b>Operating Fund (Schedule 2)</b>           | <b>2025 Amended Annual Budget</b> |
|--|-----------------------------------|
| <b>Net Revenue (Expense)</b>                 | <b>(1,535,791)</b>                |
| <b>Budgeted Use of Prior Year Surplus</b>    | <b>3,814,226</b>                  |
| <b>Net Transfers (to) from other Funds</b>   |                                   |
| Tangible Capital Assets Purchased            | <b>(954,346)</b>                  |
| Local Capital                                | <b>(1,324,089)</b>                |
| <b><u>Budgeted Surplus, for the year</u></b> | <b>-</b>                          |

## Budgeted Use of Prior Year Restricted Operating Surplus (Schedule 2)

|   |           |
|---|-----------|
| Unspent targeted funding for Indigenous education                   | 539,285   |
| Unspent specific purpose funds                                      | 484,969   |
| Surplus restricted for specific unusual expenses                    | 260,000   |
| Unspent school budget allocations                                   | 1,262,654 |
| Unspent funding for students with special needs                     | 484,183   |
| Unspent funding for Distance Education mid-year enrollments         | 148,896   |
| Unspent budget for school computer replacements deferred to 2025-26 | 360,000   |
| Surplus restricted for facility maintenance and technology reserves | 274,239   |
|   | <hr/>     |
|   | 3,814,226 |

| Special Purpose Funds (Schedule 3)          | 2025 Amended Annual Budget | 2025 Annual Budget | \$ Variance      |
|---|----------------------------|--------------------|------------------|
| <b>Revenues</b>                             |                            |                    |                  |
| Ministry of Education and Child Care Grants | 21,438,999                 | 18,497,975         | 2,941,024        |
| Other Provincial Grants                     | 194,000                    | -                  | 194,000          |
| Other Revenue                               | 2,044,022                  | 2,038,000          | 6,022            |
| Investment Income                           | 22,000                     | 22,000             | 0                |
|   | <b>23,699,021</b>          | <b>20,557,975</b>  | <b>3,141,046</b> |



- Ministry of Education and Child Care Grants
- Other Provincial Grants
- Other Revenue
- Investment Income

| <b>Capital Fund (Schedule 4)</b>            | <b>2025 Amended<br/>Annual Budget</b> |
|---|---------------------------------------|
| <b>Revenues</b>                             |                                       |
| Ministry of Education and Child Care Grants | 3,946,219                             |
| Amortization of Deferred Capital Revenue    | 4,364,717                             |
|   | <u>8,310,936</u>                      |
| <b>Expenses</b>                             |                                       |
| Operations and Maintenance                  | 2,876,219                             |
| Amortization of Tangible Capital Assets     | 6,568,000                             |
|   | <u>9,444,219</u>                      |
| <b>Net Revenue (Expense)</b>                | <b>(1,133,283)</b>                    |
| <b>Net Transfers (to) from other funds</b>  |                                       |
| Tangible Capital Assets Purchased           | 1,004,346                             |
| Local Capital                               | 1,324,089                             |
| Total Net Transfers                         | <u>2,328,435</u>                      |
| <b>Budgeted Surplus for the year</b>        | <b><u>1,195,152</u></b>               |